

Private & Confidential



AHMED ZAKER & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

First Bangladesh Fixed Income Fund
For the year ended 30 June, 2020

Auditor:


INDEPENDENT MEMBER

Ahmed Zaker & Co.

Chartered Accountants

An Independent Member Firm of Geneva Group International (GGi)

Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.

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Independent auditor's report to the Unit holders of First Bangladesh Fixed Income Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **First Bangladesh Fixed Income Fund** which comprise the Statement of Financial Position as at June 30, 2020, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of **First Bangladesh Fixed Income Fund** as at June 30, 2020 and of its financial performance and its cash flows for the year ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **First Bangladesh Fixed Income Fund** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the contract of our audit of the financial statement as a whole, and forming our opinion thereon, and we do not provide a separate opinion on these matters.

We focused on the valuation and existence of the investment in different types of securities because these investments represent the principal element of the net asset value as disclosed in the statement of financial position in the financial statements.

Others Information

Management is responsible for the other information in the annual report. The other information are companies all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.



Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), where practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **First Bangladesh Fixed Income Fund's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **First Bangladesh Fixed Income Fund** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **First Bangladesh Fixed Income Fund's** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


Report on other legal and regulatory requirements

We also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by **First Bangladesh Fixed Income Fund** so far as it appeared from our examination of those books; and
- c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka

Date: August 10, 2020


Ahmed Zaker & Co.
Chartered Accountants



FIRST BANGLADESH FIXED INCOME FUND
Statement of Financial Position
As at 30 June 2020

Particulars	Notes	Amount in Taka	
		June 30, 2020	June 30, 2019
ASSETS			
Listed Securities - at Fair Value	3.00	3,857,538,954	5,101,358,678
Non-Listed Securities - at Fair Value	4.00	2,388,975,503	2,944,948,042
Cash and Cash Equivalents	5.00	594,437,433	229,412,138
Other Current Assets	6.00	246,125,218	243,635,532
Preliminary and Issue Expenses	7.00	38,994,694	42,330,066
Total Assets		7,126,071,802	8,561,684,456
CAPITAL AND LIABILITIES			
Unit Holders Equity		7,095,590,066	8,534,682,427
Unit Capital Fund	8.00	7,761,470,280	7,761,470,280
Unit Premium & TRR Reserve		511,222,017	511,222,017
Unrealized Gain		-	-
Retained Earnings		(1,177,102,231)	261,990,130
Current Liabilities and Provisions	9.00	30,481,735	27,002,029
Total Capital and Liabilities		7,126,071,802	8,561,684,456
Net Asset Value (NAV)-At Cost		8,300,240,955	8,545,215,615
No. of Units		776,147,028	776,147,028
		10.69	11.01
Net Asset Value (NAV)-At Fair Value		7,095,590,066	8,534,682,427
No. of Units		776,147,028	776,147,028
		9.14	11.00

The accompanying notes form an integral part of these financial statements.

Trustee

Signed in terms of our separate report of even date annexed.

Asset Manager

Place: Dhaka

Dated: 10 August, 2020

Ahmed Zaker & Co.
Chartered Accountants



FIRST BANGLADESH FIXED INCOME FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2020

Particulars	Notes	Amount in Taka	
		June 30, 2020	June 30, 2019
INCOME			
Dividend Income		88,774,501	124,165,614
Interest Income	10.00	80,124,980	230,894,452
Net Income on Sale of Marketable Securities	11.00	25,944,339	106,884,354
		194,843,820	461,944,420
EXPENSES			
Management Fee		154,500,375	171,672,265
Amortization of Preliminary Expenses		3,335,372	3,326,260
Annual Listing Fee		8,961,472	10,097,038
CDBL Expenses		493,636	928,468
Trustee Fee		8,209,272	8,259,848
Custodian Fee		7,606,040	8,211,923
Printing Publication & Other Expenses		502,871	512,475
Audit Fee		35,000	35,000
Bank Charges		155,288	159,326
		183,799,325	203,202,602
Net profit before provision		11,044,495	258,741,818
(Provision)/write back against investment		(1,217,292,747)	(10,533,188)
Net Profit after Provision		(1,206,248,252)	248,208,630
Reserve For Total Risk Requirement (TRR)		-	-
Net Profit after Provision		(1,206,248,252)	248,208,630
Earnings Per Unit (EPU)	12.00	(1.55)	0.32

The accompanying notes form an integral part of these financial statements.

Trustee

Signed in terms of our separate report of even date annexed.

Asset Manager

Place: Dhaka
Dated: 10 August, 2020

Ahmed Zaker & Co.
Chartered Accountants



FIRST BANGLADESH FIXED INCOME FUND

Statement of Changes in Equity

For the year ended 30 June 2020

Particular	Amount in Taka				Total Equity
	Unit Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	
Balance at June 30, 2019	7,761,470,280	511,222,017	-	261,990,130	8,534,682,427
Dividend for 2019 (Cash)	-	-	-	(232,844,109)	(232,844,109)
Profit during the year	-	-	-	(1,206,248,252)	(1,206,248,252)
Unrealized gain	-	-	-	-	-
Balance as on 30 June 2020	7,761,470,280	511,222,017	-	(1,177,102,231)	7,095,590,066

Statement of Changes in Equity
for the year ended 30 June 2019

Particular	Amount in Taka				Total Equity
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	
Balance as on 30 June 2018	7,334,680,870	424,583,766	373,745,485	673,902,778	8,806,912,898
Profit during the year	-	-	-	248,208,630	248,208,630
Dividend (RIU) for 2018	426,789,410	86,638,251	-	(513,427,661)	-
Dividend (Cash) for 2018	-	-	-	(146,693,617)	(146,693,617)
Unrealized gain	-	-	(373,745,485)	-	373,745,485
Balance as on 30 June 2019	7,761,470,280	511,222,017	-	261,990,130	8,534,682,427

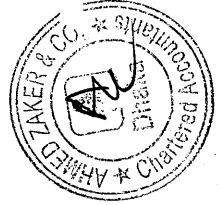
The accompanying notes form an integral part of these financial statements.


Trustee

Place: Dhaka


Asset Manager

Dated: 10 August, 2020


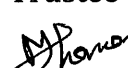




FIRST BANGLADESH FIXED INCOME FUND

Statement of Cash Flows
For the year ended 30 June 2020

Particulars	Amount in Taka	
	June 30, 2020	June 30, 2019
Cash flows from / (used) in Operating Activities :		
Interest on Bank Deposits and Bonds	92,279,679	169,493,677
Net Income on Sale of Marketable Securities	25,944,339	106,884,354
Dividend Income	81,561,691	136,899,996
Operating Expenses	(176,602,359)	(267,300,398)
Net Cash from Operating Activities	23,183,350	145,977,630
Cash flows from / (used) in Investing Activities :		
Investment in Listed Securities	104,693,978	(1,437,225,878)
Investment in Non-Listed Securities	469,992,076	1,182,410,490
Net Cash outflows from Investing Activities	574,686,054	(254,815,388)
Cash flows from / (used) in Financing Activities :		
Dividend Paid	(232,844,109)	(146,693,617)
Net Cash used in Financing Activities	(232,844,109)	(146,693,617)
Net Increase/(Decrease) in Cash and Cash Equivalents	365,025,296	(255,531,375)
Cash & Cash Equivalents at the Beginning of the year	229,412,138	484,943,513
Cash & Cash Equivalents at the end of the year	594,437,433	229,412,138
Net Operating Cash Flow Per Unit (NOCFPU)	0.03	0.19


Trustee



Asset Manager

Place: Dhaka
Dated: 10 August, 2020





FIRST BANGLADESH FIXED INCOME FUND

Notes to the Financial Statements

As at and for the year ended 30 June 2020

1.00 Introduction

FIRST BANGLADESH FIXED INCOME FUND (hereinafter called as "Fund") was established under a Trust Deed signed on 15 February 2011 between FIRST BANGLADESH FIXED INCOME FUND as a 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as a "Trustee" under the Trust Act 1882 and Registration Act 1908. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 02 March 2011 vide registration no. SEC/Mutual fund/2010/36 under the Securities and Exchange Commission (SEC) (Mutual Fund) Rules 2001. The operation of the Fund was commenced on 01 April 2012 by listing with Dhaka and Chittagong Stock Exchanges.

The fund tenure by order of the government of Bangladesh and Bangladesh Securities & Exchange Commission (BSEC) through the exercise of section 2A securities and Exchange ordinance 1969 (XVII of 1969) without prejudice to any other laws and conditions has been extended to March 31, 2030.

The Investment Corporation of Bangladesh (ICB) is custodian of the fund and Bangladesh RACE Management PCL manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of First Bangladesh Fixed Income Fund is to earn superior risk adjusted return by maintaining a diversified investment portfolio and provided attractive dividend payments to the unit holders.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Securities and Exchange Commission (SEC) (Mutual Fund) Rules 2001 and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.





2.03 Presentation of financial statements

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

- a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.
- b) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Valuation of Non-listed Securities

Pursuant to Rule 58 (2) of Securities & Exchange Commission (Mutual Fund) Act, 2001, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the financial records of the investee, in case of non-availability of the financial statements valued has been considered at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the week of the preparation of the financial statements. The balances are fully

2.06 Unrealized Gain/ (Loss)

The difference between cost & fair value of investment on aggregated portfolio basis (note 3 & 4) is shown as unrealized gain/(Loss).

2.07 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.08 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required.





2.09 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and Securities and Exchange Commission (SEC) (Mutual Fund) Rules 2001.

2.10 Dividend Policy

Pursuant to rules 66 of Securities and Exchange Commission (SEC) (Mutual Fund) Rules 2001, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts an amount that shall not be less than seventy percent (70%) of annual profit earned during the year.

2.11 Dividend Equalization Reserve

In accordance with rule 67(2) of Securities and Exchange Commission (SEC) (Mutual Fund) Rules 2001, Dividend Equalization Reserve should be created for consistency for payment of dividend. But last year no decision in this respect has been taken at trustee meeting. For this reason, this reserve has not been created.

2.12 Management Fee

Management fee is charged as per the Trust Deed and under the provisions of the Securities and Exchange Commission (Mutual Fund) Rules 2001.

2.13 Trustee Fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10 % of the Net Asset Value (NAV) of the fund on semi-annual in advance basis during the life of the fund or as may be agreed upon between the parties.

2.14 Custodian Fee

Investment Corporation of Bangladesh, as custodian of the fund is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on average month end value per annum

2.15 Annual Fee to BSEC

Annual fee at the rate of 0.10% of the fund size was paid to Bangladesh Securities and Exchange Commission (BSEC) as per Rules 11 (1) of Securities and Exchange Commission (SEC) (Mutual Fund) Rules 2001.

2.16 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.17 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Previous year's figures have been re-arranged, where necessary, to conform to current year presentation.



Amount in Taka	
June 30, 2020	June 30, 2019

3.00 Listed Securities -at Fair Value

This is made up as follows:

Particulars:

Investment in Listed Securities (note 3.01)

Total

3,857,538,954	5,101,358,678
3,857,538,954	5,101,358,678

3.01 Investment in Listed Securities

Sector/Category	Amount in Taka				
	Share	Cost	Market value-2020	Required (Prov.) Excess	Market value-2019
Bank	96,322,477	1,935,386,590	1,429,356,145	(506,030,445)	2,053,823,521
Cement	176,720	89,515,749	24,263,656	(65,252,093)	42,801,584
Corporate Bond	18,020	17,113,053	17,290,190	177,137	17,200,090
Engineering	481,207	39,955,114	14,164,390	(25,790,724)	23,959,266
Food and Allied	328,490	246,042,522	151,726,045	(94,316,477)	230,621,175
Fuel and Power	1,889,470	194,650,982	144,393,309	(50,257,674)	178,706,213
Insurance	1,010,552	47,435,639	28,573,537	(18,862,103)	16,373,777
Miscellaneous	84,951	132,893,946	111,166,879	(21,727,068)	99,750,175
Mutual Funds	22,336,448	212,935,088	175,060,392	(37,874,697)	191,815,640
NBFI	7,506,028	320,809,565	198,928,832	(121,880,733)	318,051,099
Pharma	3,557,623	1,409,887,524	1,269,721,949	(140,165,576)	1,476,413,072
Tannery	134,594	92,464,409	57,145,308	(35,319,100)	91,070,132
Telecommunication	985,394	364,773,151	235,312,087	(129,461,064)	359,373,192
Textile	-	-	-	-	935,064
Travel & Leisure	5,515	52,503	436,237	383,734	-
IPO	-	-	-	-	464,680
Total Value of Securities		5,103,915,836	3,857,538,954	(1,246,376,883)	5,101,358,678

4.00 Non-Listed Securities

This is made up as follows:

Particulars:

Investment in Non-listed securities

Total

2,388,975,503	2,944,948,042
2,388,975,503	2,944,948,042

Particular	Amount in Taka			
	Cost	Market/Fair Value-2020	Required (Prov.) Excess	Fair Value-2019
1ST ICB Unit Fund	1,621,663	2,191,891	570,228	2,912,512
2nd ICB Unit Fund	3,213,848	2,478,981	(734,867)	3,357,607
3rd ICB Unit Fund	1,275,568	2,232,720	957,153	2,669,557
4th ICB Unit Fund	1,339,857	1,432,376	92,519	1,851,608
5th ICB Unit Fund	2,099,791	2,718,640	618,849	3,454,272
6th ICB Unit Fund	677,712	576,549	(101,163)	768,732
7th ICB Unit Fund	9,063,487	9,306,164	242,677	12,408,218
8th ICB Unit Fund	1,368,631	1,078,766	(289,864)	1,425,037
ICB AMCL SECOND NRB UNIT FUND	7,924	9,401	1,477	-
Best Holdings Ltd. Convertible Bond -Project BFISPV	1,170,000,000	1,170,000,000	-	1,170,000,000
The Premier Bank Ltd. Sub. Bond -2016	560,000,000	600,369,000	40,369,000	568,432,078
Premier Bank Ltd. Non-Convertible Sub. Bond -2015	-	-	-	281,087,409
Regent Spinning Mills Corporate Bond -2015	210,000,000	210,000,000	-	510,000,000
Padma Bank Ltd.	255,555,560	255,555,560	-	255,555,557
Multi Securites & Services Ltd.	131,025,456	131,025,456	-	131,025,456
Total Value of Non Listed Securities	2,347,249,495	2,388,975,503	41,726,008	2,944,948,042
Total Required Provision: Note (3+4)			(1,204,650,875)	



Amount in Taka	
June 30, 2020	June 30, 2019

5.00 Cash and Cash Equivalents

This is made up as follows:

Particulars:

Operational Account
IPO & Dividend Accounts
Total

5.01	593,150,482	227,640,874
5.02	1,286,951	1,771,264
	594,437,433	229,412,138

5.01 Operational Accounts:

This is made up as follows

Particulars

BRAC Bank Ltd.-152620223003
EXIM Bank Ltd.-160100503046
IFIC Bank Ltd.-1148142/456111
Eastern Bank Ltd.-1011320165124
EXIM Bank Ltd.-0011310464648
Janata Bank Ltd.-004001452
One Bank Ltd.-0123000000744
Southeast Bank Ltd.- 0083-13100000007
Padma Bank Ltd.-0113000164453)
Padma Bank Ltd.-0113000154890
Padma Bank Ltd.-0113000268535
Premier Bank Ltd.- 104136000000009
NRB Bank Limited.-1021030021838 (closed)
Total

77,436	76,421
41,034,597	37,724,870
19,060,461	17,363,504
1,392,605	70,216,726
-	329
60,830	60,221
416,197	1,956,202
353,578,892	54,548,987
155,505,174	4,481,964
1,498,064	1,389,819
2,742,439	21,958,359
17,783,787	17,796,937
-	66,536
593,150,482	227,640,874

5.02 Restricted Cash (IPO & Dividend Accounts):

This is made up as follows

Particulars

Eastern Bank Ltd.-1011360200575
Southeast Bank Ltd.-8313100000140
Southeast Bank Ltd.-13100000258
One Bank Ltd.-0123000001255
Bank Asia Ltd.-04936000133
Bank Asia Ltd.-04936000144

Unclaimed Cash Dividend from Previous Periods
Total

28,294	27,914
317,266	310,630
192,293	911,833
10	-
177,131	25,407,750
39,804,270	-
40,519,264	26,658,127
(39,232,313)	(24,886,863)
1,286,951	1,771,264

6.00 Other Current Assets

This is made up as follows

Particulars

Accrued Interest (*Note - 6.01*)
Dividend Receivables (*Note - 6.02*)
Advances, Deposits and Prepayments (*Note - 6.03*)
Receivable from Sundry Securities
Total

174,732,553	186,887,252
29,673,502	22,460,692
14,628,785	15,010,663
27,090,378	19,276,925
246,125,218	243,635,532

6.01 Accrued Interest

This is made up as follows

Particulars

Interest accrued from Corporate Bonds
Interest accrued from FDR Accounts
Interest accrued from SND Accounts
Total

173,603,663	186,215,823
1,128,890	671,428
-	-
174,732,553	186,887,252



Amount in Taka	
June 30, 2020	June 30, 2019

6.02 Dividend Receivables
 This is made up as follows

Particulars

Al Arafa Islmai Bank
 IBBL Bond
 Green Delta
 IDLC
 Linde BD
 Mercantile Bank
 BRAC
 Uttara Bank
 City Bank
 Jamuna Bank
 Bata Shoe company
 Islami Bank Ltd
 Exim Bank
 Aftab Auto
 BGIC
 Karnaphuli
 Square Pharma Ltd
 ICBAMCL2ND
 Regent textile
 RSRM
 RAK Ceramics
 MJL BD
 Padma Bank Ltd
Total

-	3,562,424
15,605	1,641,009
171,621	-
6,626,400	-
1,200,000	-
10,263,988	-
2,387,945	-
554,166	-
-	1,230,680
-	1,215,260
-	596,408
-	2,827,346
-	3,138,782
412,280	224,880
717,559	717,559
126,186	126,186
74	74
500	500
10,420	10,420
58,690	41,097
55,300	55,300
72,768	72,768
7,000,000	7,000,000
29,673,502	22,460,692

6.03 Advances, Deposits and Prepayments

This is made up as follows

Particulars

DSE Annual Fee
 CSE Annual Fee
 BSEC Annual Fee
 Trustee Fee
 Income Tax
 CDBL Annual Fee
 Security Deposits to CDBL
Total

300,000	300,000
300,000	300,000
7,761,470	7,761,472
3,544,606	4,316,647
2,159,690	1,769,526
63,019	63,019
500,000	500,000
14,628,785	15,010,663

7.00 Preliminary & Issue Expenses

This is made up as follows

Particulars

Opening Balance
 Amortization of preliminary Expenses
Total

42,330,066	45,656,326
(3,335,372)	(3,326,260)
38,994,694	42,330,066

8.00 Unit Capital Fund

This is made up as follows

Particulars

776,147,028 units of Tk. 10 each fully paid in cash
Total

7,761,470,280	7,761,470,280
7,761,470,280	7,761,470,280

9.00 Current Liabilities and Provisions

This is made up as follows

Particulars

Management Fee
 Custodian Fee
 Audit Fee
 Payable to Sundry Securities
 Printing publication and Others (Tax & Vat)
 CDBL Charge
 Payable for Right Share
 Bankers to the Issue
Total

43,685	59,478
4,656,417	7,390,731
31,500	31,500
382,690	-
23,944,044	826,936
28,399	350
-	17,298,034
1,395,000	1,395,000
30,481,735	27,002,029

Amount in Taka	
June 30, 2020	June 30, 2019

10.00 Interest on Bank Deposits and Bonds

This is made up as follows

Particulars

Interest income from SND Account
Interest income from Corporate Bonds
Total

17,864,630	17,904,314
62,260,351	212,990,137
80,124,980	230,894,452

11.00 Net Income on Sale of Marketable Securities

This is made up as follows

Particulars

Net profit on Sale of Marketable Securities
Total

25,944,339	106,884,354
25,944,339	106,884,354

12.00 Earnings Per Unit

This is made up as follows

Particulars

Profit for the year
Number of Units
Earnings Per Unit

(1,206,248,252)	248,208,630
776,147,028	776,147,028
(1.55)	0.32

13.00 Post Closing Events

Following events have occurred since the balance sheet date:

(a) The Trustee committee of the fund recommended no dividend in the meeting held on August 10, 2020 for the year ended June 30, 2020. The dividend will be issued at a valuation of the last published NAV per unit before the subsequent record date on September 06, 2020.

(b) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

14.00 Comparative Figures

Certain comparative figures have been reclassified from statements previously presented to conform to the presentation adopted during the year ended 30 June 2019.

15.00 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Fund's board of Trustee on August 10, 2020.

