

**FIRST BANGLADESH FIXED INCOME FUND**

Un-Audited Balance Sheet

As at December 31, 2013

	Amount in Taka	
	31-Dec-13	30-Jun-13
<b>ASSETS</b>		
Investment-at cost	2,973,070,943	2,355,058,637
Interest Receivable	59,017,695	52,604,176
Dividend Receivable	1,891,119	9,103,673
Advance, Deposit & Receivable	8,352,232	62,363,823
Cash & Cash Equivalents	2,812,696,306	3,170,959,134
Preliminary & Issue Expenses	100,945,473	107,336,138
	<b>5,955,973,768</b>	<b>5,757,425,581</b>
<b>LIABILITIES</b>		
Accounts Payable	88,723,264	41,145,047
	<b>88,723,264</b>	<b>41,145,047</b>
<b>Net Assets</b>	<b>5,867,250,504</b>	<b>5,716,280,534</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	5,513,698,630	5,000,000,000
Unit Premium	86,301,370	-
Retained Earnings	267,250,504	716,280,534
	<b>5,867,250,504</b>	<b>5,716,280,534</b>
<b>Net Assets Value (NAV)</b>		
At Cost	5,867,250,504	5,716,280,534
At Market	5,878,899,808	5,822,298,136
<b>Net Assets Value (NAV) per unit</b>		
At Cost	10.64	11.43
At Market	10.66	11.64

Asset Manager  
RACE Management PCL

Dhaka  
Date: January 21, 2014



*[Signature]*  
CEO & Managing Director

## FIRST BANGLADESH FIXED INCOME FUND

Un-Audited Profit & Loss Account

For the period from July 01, 2013 to December 31, 2013

	Amount in Taka		Amount in Taka	
	July 01, 2013 to Dec 31, 2013	July 01, 2012 to Dec 31, 2012	October 01, 2013 to Dec. 31, 2013	October 01, 2012 to Dec. 31, 2012
<b><u>INCOME</u></b>				
Interest Income	155,778,796	270,398,840	74,918,661	135,520,850
Income from capital market investment	68,188,317	9,813,849	39,754,134	4,830,812
	<b>223,967,113</b>	<b>280,212,690</b>	<b>114,672,795</b>	<b>140,351,662</b>
<b><u>EXPENSES</u></b>				
Management Fees	58,790,940	58,750,889	26,514,631	31,913,816
Amortization of Prel. & Issue Exp.	6,195,453	7,712,126	3,092,083	3,808,120
Annual Listing Fees	3,197,095	2,500,000	1,791,095	1,250,000
Trustee Fees	3,052,098	2,611,685	1,313,599	1,305,842
Custodian Fees	798,671	399,853	690,510	207,937
CDBL Charges	721,654	5,675	93,224	940
Bank Charges	86,481	110,734	59,472	109,929
Other Expenses	154,752	154,396	131,535	25,801
	<b>72,997,144</b>	<b>72,245,358</b>	<b>33,686,149</b>	<b>38,622,385</b>
<b>Net profit for the period</b>	<b>150,969,970</b>	<b>207,967,332</b>	<b>80,986,647</b>	<b>101,729,277</b>
<b>Diluted Earnings per unit (EPS)</b>	<b>0.27</b>	<b>0.38</b>	<b>0.15</b>	<b>0.18</b>
<b>Changes in Retained Earnings:</b>				
Opening Retained Earnings	716,280,534	252,628,925	186,263,857	358,866,979
Net profit for the period	150,969,970	207,967,332	80,986,647	101,729,277
Dividend paid during the year	(600,000,000)	-	-	-
<b>Closing Retained Earnings</b>	<b>267,250,504</b>	<b>460,596,256</b>	<b>267,250,504</b>	<b>460,596,256</b>

Asset Manager  
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