

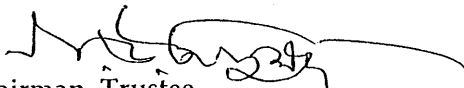
FIRST BANGLADESH FIXED INCOME FUND

Statement of Financial Position (Un-Audited)

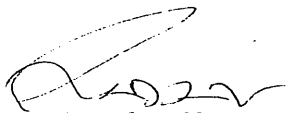
As at December 31, 2015

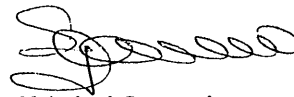
	Amount in Taka	
	31-Dec-15	30-Jun-15
ASSETS		
Investment at Fair Value	4,668,897,420	4,348,796,464
Interest Receivables	11,235,978	26,427,766
Dividend Receivable	10,073,602	17,572,596
Advance, Deposit & Prepayments	217,446,543	10,334,837
Other Receivable	39,475,258	228,885,065
Cash & cash Equivalents	2,120,077,543	2,149,572,949
Preliminary & Issue Expenses	76,363,232	82,558,487
	7,143,569,575	6,864,148,163
LIABILITIES		
Accounts Payable	73,857,875	68,808,860
	73,857,875	68,808,860
Net Assets	7,069,711,700	6,795,339,303
OWNERS' EQUITY		
Capital Fund	6,459,738,040	5,999,059,420
Unit Premium	231,547,171	152,310,442
Unrealized Gain	249,598,216	96,988,076
Retained Earnings	128,828,272	546,981,366
	7,069,711,700	6,795,339,303
Net Assets Value (NAV)		
At Market (Fair Value)	7,069,711,700	6,795,339,303
At Cost	6,820,113,483	6,698,351,228
Net Assets Value (NAV) per unit		
At Market (Fair Value)	10.94	11.33
At Cost	10.56	11.17

On behalf of First Bangladesh Fixed Income Fund


Chairman, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Asset Manager


Member, Trustee
Investment Corporation of Bangladesh


Chief of Operations
Asset Manager

Dhaka
Date: January 28, 2016



Chief Compliance Officer
Asset Manager

FIRST BANGLADESH FIXED INCOME FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2015 to December 31, 2015

	Amount in Taka		Amount in Taka	
	July 01, 2015 to Dec 31, 2015	July 01, 2014 to Dec 31, 2014	October 01, 2015 to Dec. 31, 2015	October 01, 2014 to Dec. 31, 2014
INCOME				
Interest Income	82,932,953	99,854,056	37,334,736	44,241,267
Net Income on sale of Mkt. Securities	20,755,844	32,280,110	16,749,846	27,738,277
Income from capital market Invest.	106,267,104	90,315,607	50,959,128	39,724,537
Other Income	28,698	-	-	-
	209,984,598	222,449,773	105,043,710	111,704,081
EXPENSES				
Management Fees	70,105,937	64,351,890	35,074,452	32,748,265
Amortization of Prel. & Issue Exp.	6,195,253	6,195,253	3,112,945	3,112,945
Annual Listing Fees	4,978,797	4,520,481	1,386,318	1,439,752
Trustee Fees	3,215,266	3,072,296	1,607,633	1,536,148
Custodian Fees	3,142,183	1,208,607	1,467,370	641,059
CDBL Charges	311,947	405,777	90,091	106,325
Bank Charges	121,187	127,063	119,164	95,798
Other Expenses	151,773	215,508	107,728	147,060
	88,222,342	80,096,875	42,965,700	39,827,353
Profit for the period	121,762,256	142,352,898	62,078,010	71,876,729
(Provision)/Write back against Investment *	-	-	-	-
Net profit for the period	121,762,256	142,352,898	62,078,010	71,876,729
Earnings per unit (EPU)	0.19	0.22	0.10	0.11

* Note: As per IFRS 9-Financial Instrument, financial securities (Investments at Statement of Financial Position) are measured at fair value, gains and losses are recognized entirely in profit or loss.

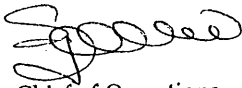
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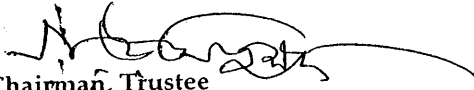

Chief Compliance Officer
Asset Manager

FIRST BANGLADESH FIXED INCOME FUND

Statement of Changes in Equity
For the period ended December 31, 2015

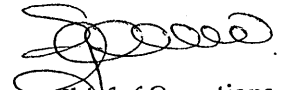
Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2015	5,999,059,420	152,310,442	96,988,076	546,981,366	6,795,339,303
Profit during the year	-	-	-	121,762,256	121,762,256
Re-Investment	460,678,620	79,236,729	-	(539,915,349)	-
Unrealized gain	-	-	152,610,141	-	152,610,141
Balance at 31 Dec, 2015	6,459,738,040	231,547,171	249,598,216	128,828,272	7,069,711,700

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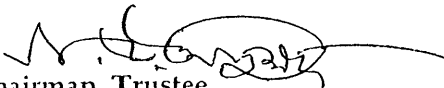
FIRST BANGLADESH FIXED INCOME FUND

Statement of Cash Flows (Un-Audited)

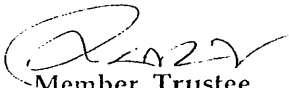
For the period from July 01 to December 31, 2015

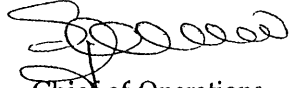
	July 01, 2015 to Dec 31, 2015	July 01, 2014 to Dec 31, 2014
Cash flows from operating activities		
Interest Income	98,124,742	125,922,125
Income from capital market Investment	107,215,847	103,541,593
Net Income on sale of Mkt. Securities	20,755,844	32,280,110
Other income	28,698	-
Advance, Deposit & Prepayments	2,888,293	2,871,640
Operating expenses	(76,978,076)	(70,587,103)
Net cash from operating activities (A)	152,035,347	194,028,366
Cash flows from investing activities		
Net Investment in Securities	28,469,246	(1,124,765,249)
Advance against Investment	(210,000,000)	-
Net cash used in investing activities (B)	(181,530,754)	(1,124,765,249)
Cash flows from financing activities		
Capital contribution	-	-
Net cash from financing activities (C)	-	-
Net increase/(decrease) (D = A+B+C)	(29,495,406)	(930,736,883)
Opening cash and cash equivalents (E)	2,149,572,949	2,516,902,932
Closing cash and cash equivalents (F = D+E)	2,120,077,543	1,586,166,049
 Net Operating Cash Flow Per Unit (NOCFPU)	 0.24	 0.30

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