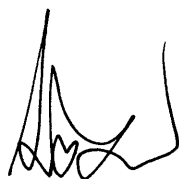


FIRST BANGLADESH FIXED INCOME FUND

Statement of Financial Position (Un-Audited)

As at December 31, 2017

	Amount in Taka	
	31-Dec-17	30-Jun-17
<u>ASSETS</u>		
Investment at Fair Value	7,949,047,878	7,065,131,847
Interest Receivables	20,509,936	82,238,698
Dividend Receivable	13,453,866	46,028,870
Advance, Deposit & Prepayments	9,642,943	13,180,795
Other Receivable	267,802,094	223,729,817
Cash & Cash Equivalents	660,365,553	870,682,790
Preliminary & Issue Expenses	51,750,569	57,945,823
	8,972,572,839	8,358,938,640
<u>LIABILITIES</u>		
Accounts Payable	121,295,758	89,280,734
	121,295,758	89,280,734
Net Assets	8,851,277,081	8,269,657,905
<u>OWNERS' EQUITY</u>		
Capital Fund	7,334,680,870	6,803,951,430
Unit Premium	424,583,766	274,918,063
Unrealized Gain	908,273,894	369,325,477
Retained Earnings	183,738,551	821,462,935
	8,851,277,081	8,269,657,905
Net Assets Value (NAV)		
At Cost	7,943,003,187	7,900,332,428
At Market (Adjusted)	8,851,277,081	8,269,657,905
Net Assets Value (NAV) per unit		
At Cost	10.83	11.61
At Market (Adjusted)	12.07	12.15



Chairman, Trustee
Investment Corporation of Bangladesh

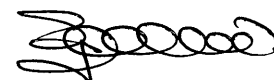
On behalf of First Bangladesh Fixed Income Fund:



CEO & Managing Director
Bangladesh RACE Management, PCL



Member, Trustee
Investment Corporation of Bangladesh



Chief of Operations
Bangladesh RACE Management, PCL



Chief Compliance Officer
Bangladesh RACE Management, PCL


Dhaka
Date: January 30, 2018



FIRST BANGLADESH FIXED INCOME FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2017 to December 31, 2017

	Amount in Taka			
	July 01, 2017 to Dec.31, 2017	July 01, 2016 to Dec.31, 2016	October 01,2017 to Dec. 31,2017	October 01,2016 to Dec. 31,2016
<u>INCOME</u>				
Interest Income	107,902,230	129,499,310	48,428,938	61,280,250
Net (Loss)/Income on sale of Mkt.Sect	125,649,048	(57,957,472)	161,729,135	(53,137,131)
Dividend Income	54,427,276	50,476,936	24,966,418	25,521,884
	287,978,554	122,018,774	235,124,490	33,665,003
<u>EXPENSES</u>				
Management Fees	88,058,810	74,113,110	44,676,595	37,291,789
Amortization of Prel. & Issue Exp.	6,195,253	6,195,253	3,118,277	3,118,277
Annual Listing Fees	5,834,415	5,642,236	2,014,968	2,157,173
Trustee Fees	4,056,075	3,592,090	2,020,413	1,796,045
Custodian Fees	4,003,332	2,937,333	2,024,966	1,485,246
CDBL Charge	615,996	275,355	164,296	123,244
Bank Charges	246,093	155,770	245,590	155,340
Other Expenses	218,792	182,223	139,079	117,316
	109,228,766	93,093,371	54,404,184	46,244,431
Profit for the period	178,749,788	28,925,403	180,720,306	(12,579,428)
Market risk reserve (Prov)/Write back	-	-	-	-
Net profit for the period	178,749,788	28,925,403	180,720,306	(12,579,428)
Earnings Per Unit (EPU)	0.24	0.04	0.25	(0.02)

On behalf of First Bangladesh Fixed Income Fund:


Chairman, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Bangladesh RACE Management, PCL


Member, Trustee
Investment Corporation of Bangladesh


Chief of Operations
Bangladesh RACE Management, PCL

Dhaka
Date: January 30, 2018


Chief Compliance Officer
Bangladesh RACE Management, PCL



FIRST BANGLADESH FIXED INCOME FUND

Statement of Changes in Equity

For the period ended December 31, 2017

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2017	6,803,951,430	274,918,063	369,325,477	821,462,935	8,269,657,905
Profit during the year	-	-	-	178,749,788	178,749,788
Dividend for 2017 (RIU)	530,729,440	149,665,703	-	(680,395,143)	-
Dividend for 2017 (Cash)	-	-	-	(136,079,029)	(136,079,029)
Unrealized gain	-	-	538,948,417	-	538,948,417
Balance at Dec.31, 2017	7,334,680,870	424,583,766	908,273,894	183,738,551	8,851,277,082

Statement of Changes in Equity

For the period ended December 31, 2016

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2016	6,459,738,040	231,547,171	154,814,187	407,530,421	7,253,629,819
Profit during the year	-	-	-	28,925,403	28,925,403
Dividend (RIU)	344,213,390	43,370,892	-	(387,584,282)	-
Unrealized gain	-	-	399,789,597	-	399,789,597
Balance at Dec.31, 2016	6,803,951,430	274,918,063	554,603,784	48,871,541	7,682,344,818

On behalf of First Bangladesh Fixed Income Fund:




Chairman, Trustee
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Dhaka

Date: January 30, 2018



FIRST BANGLADESH FIXED INCOME FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01 2017 to December 31, 2017

	July 01, 2017 to Dec.31, 2017	July 01, 2016 to Dec.31, 2016
Cash flows from operating activities		
Interest Income	169,630,992	142,430,746
Dividend income	87,002,280	37,439,537
Net Income on sale of Mkt. Securities	125,649,049	(57,957,472)
Operating expenses	(67,480,638)	(82,866,910)
Net cash from operating activities (A)	314,801,682	39,045,902
Cash flows from investing activities		
Net Investment in Securities	(389,039,891)	(703,841,677)
Net cash used in investing activities (B)	(389,039,891)	(703,841,677)
Cash flows from financing activities		
Dividend paid	(136,079,029)	-
Net cash from financing activities (C)	(136,079,029)	-
Net increase/(decrease) (D = A+B+C)	(210,317,238)	(664,795,775)
Opening cash and cash equivalents (E)	870,682,790	2,121,667,710
Closing cash and cash equivalents (F = D+E)	660,365,552	1,456,871,935
Net Operating Cash Flow Per Unit (NOCFPU)	0.43	0.05

On behalf of First Bangladesh Fixed Income Fund:



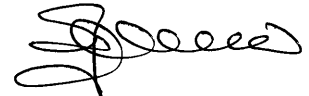
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