
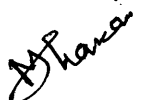


FIRST BANGLADESH FIXED INCOME FUND
Statement of Financial Position (Un-Audited)
As at December 31, 2019

	Amount in Taka	
	31-Dec-19	30-Jun-19
ASSETS		
Investment at Fair Value	7,268,052,210	8,046,306,720
Interest Receivables	205,849,406	186,887,252
Dividend Receivable	26,777,390	22,460,692
Advance, Deposit & Prepayments	11,463,331	15,010,663
Other Receivable	37,769,123	19,276,925
Cash & Cash Equivalents	257,102,463	229,412,138
Preliminary & Issue Expenses	40,643,828	42,330,066
	7,847,657,750	8,561,684,456
LIABILITIES		
Accounts Payable	88,991,911	27,002,029
	88,991,911	27,002,029
Net Assets	7,758,665,839	8,534,682,427
OWNERS' EQUITY		
Capital Fund	7,761,470,280	7,761,470,280
Unit Premium	511,222,017	511,222,017
Reserve for Total Risk Requirement (TRR)	-	-
Unrealized Gain	-	-
Retained Earnings	(514,026,458)	261,990,130
	7,758,665,839	8,534,682,427
Net Asset Value (NAV)-Cost	8,340,308,481	8,545,215,615
No. of Units	776,147,028	776,147,028
	10.75	11.01
Net Asset Value (NAV)-Fair Value	7,758,665,839	8,534,682,427
No. of Units	776,147,028	776,147,028
	10.00	11.00

On behalf of First Bangladesh Fixed Income Fund:


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL

Dhaka
Date: January 28, 2020




FIRST BANGLADESH FIXED INCOME FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2019 to December 31, 2019

	Amount in Taka			
	July 01, 2019 to Dec. 31, 2019	July 01, 2018 to Dec. 31, 2018	October 01,2019 to Dec. 31,2019	October 01,2018 to Dec. 31,2018
INCOME				
Interest Income	70,553,501	99,454,664	36,412,418	22,992,702
Net (Loss)/Income on sale of Mkt.Sect	8,886,455	40,245,932	14,837,549	40,245,932
Dividend Income	45,877,254	51,080,390	5,873,079	27,074,827
	125,317,210	190,780,986	57,123,045	90,313,462
EXPENSES				
Management Fees	82,247,710	85,572,158	40,583,153	41,789,020
Amortization of Prel. & Issue Exp.	1,686,237	6,142,187	843,118	3,065,211
Annual Listing Fees	4,512,633	5,794,722	2,259,196	3,661,052
Trustee Fees	4,316,647	4,138,208	2,158,324	2,080,396
Custodian Fees	3,923,195	3,478,331	1,945,213	2,064,880
CDBL Charge	306,586	671,470	76,652	280,959
Bank Charges	131,126	138,227	129,856	136,429
Other Expenses	256,101	293,805	134,279	154,755
	97,380,234	106,229,109	48,129,791	53,232,703
Net profit before provision	27,936,975	84,551,877	8,993,254	37,080,759
(Provision)/Write back against investment	(571,109,454)	-	(407,189,472)	110,585,692
Net profit after provision	(543,172,479)	84,551,877	(398,196,217)	147,666,451
Reserve for Total Risk Requirement (TRR)	-	-	-	-
Net Profit after Provision & Reserve	(543,172,479)	84,551,877	(398,196,217)	147,666,451
Earnings Per Unit (EPU)	(0.70)	0.11	(0.51)	0.19

On behalf of First Bangladesh Fixed Income Fund:


Chairman, Trustee
Investment Corporation of Bangladesh

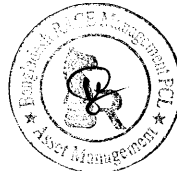

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FIRST BANGLADESH FIXED INCOME FUND
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2019


Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2019	7,761,470,280	511,222,017	-	261,990,130	8,534,682,427
Profit during the year	-	-	-	(543,172,479)	(543,172,479)
Dividend for 2019 (RIU)	-	-	-	-	-
Dividend for 2019 (Cash)	-	-	-	(232,844,109)	(232,844,109)
Unrealized gain	-	-	-	-	-
Balance at Dec.31, 2019	7,761,470,280	511,222,017	-	(514,026,458)	7,758,665,839

Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2018

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2018	7,334,680,870	424,583,766	373,745,485	673,902,778	8,806,912,899
Profit during the year	-	-	-	84,551,877	84,551,877
Dividend for 2018 (RIU)	426,789,410	86,638,251	-	(513,427,661)	-
Dividend for 2018 (Cash)	-	-	-	(146,693,617)	146,693,617.00
Unrealized gain	-	-	(348,924,255)	-	(348,924,255)
Balance at Dec.31, 2018	7,761,470,280	511,222,017	24,821,230	98,333,377	8,395,846,904

On behalf of First Bangladesh Fixed Income Fund:



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Investment Corporation of Bangladesh

Dhaka
Date: January 28, 2020




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FIRST BANGLADESH FIXED INCOME FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01 2019 to December 31, 2019

Particulars	Amount in Taka	
	July 01, 2019 to Dec.31, 2019	July 01, 2018 to Dec.31, 2018
Cash flows from operating activities		
Interest Income	51,591,347	124,261,837
Dividend income	41,560,556	45,503,600
Net Income on sale of Mkt. Securities	8,886,455	40,245,933
Operating expenses	(30,156,783)	(99,151,085)
Net cash from operating activities (A)	71,881,575	110,860,286
Cash flows from investing activities		
Net Investment in Securities	188,652,860	(169,483,719)
Net cash used in investing activities (B)	188,652,860	(169,483,719)
Cash flows from financing activities		
Dividend paid	(232,844,109)	(171,211,779)
Net cash from financing activities (C)	(232,844,109)	(171,211,779)
Net increase/(decrease) (D = A+B+C)	27,690,325	(229,835,213)
Opening cash and cash equivalents (E)	229,412,138	509,962,694
Closing cash and cash equivalents (F = D+E)	257,102,463	280,127,481
Net Operating Cash Flow Per Unit (NOCFPU)	0.09	0.14

On behalf of First Bangladesh Fixed Income Fund:

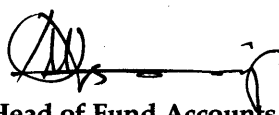

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