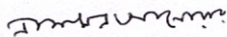


FIRST BANGLADESH FIXED INCOME FUND
Statement of Financial Position (Un-Audited)
As at December 31, 2020

	Amount in Taka	
	31-Dec-20	30-Jun-20
ASSETS		
Investment at Fair Value	7,754,410,781	6,246,514,457
Interest Receivables	134,618,178	174,732,553
Dividend Receivable	35,673,739	29,673,502
Advance, Deposit & Prepayments	11,839,766	14,628,785
Other Receivable	77,474,059	27,090,378
Cash & Cash Equivalents	532,267,198	594,437,433
Preliminary & Issue Expenses	37,317,895	38,994,694
	8,583,601,617	7,126,071,802
LIABILITIES		
Accounts Payable	119,354,856	30,481,735
	119,354,856	30,481,735
	8,464,246,761	7,095,590,066
NET ASSETS		
OWNERS' EQUITY		
Capital Fund	7,761,470,280	7,761,470,280
Unit Premium & TRR Reserve	511,222,017	511,222,017
Unrealized Gain	-	-
Retained Earnings	191,554,464	(1,177,102,231)
	8,464,246,761	7,095,590,066
Net Asset Value (NAV)-at Cost	8,516,105,851	8,300,240,955
No. of Units	776,147,028	776,147,028
	10.97	10.69
Net Asset Value (NAV)-at Fair Value	8,464,246,761	7,095,590,066
No. of Units	776,147,028	776,147,028
	10.91	9.14

On behalf of First Bangladesh Fixed Income Fund:



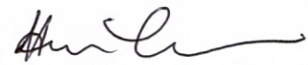
Chairman, Trustee
Investment Corporation of Bangladesh



Member, Trustee
Investment Corporation of Bangladesh

Dhaka
Date: January 28, 2021

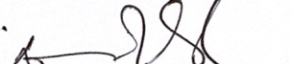




CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL



Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL

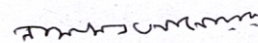


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

FIRST BANGLADESH FIXED INCOME FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2020 to December 31, 2020

	Amount in Taka			
	July 01, 2020 to Dec. 31, 2020	July 01, 2019 to Dec. 31, 2019	October 01, 2020 to Dec. 31, 2020	October 01, 2019 to Dec. 31, 2019
INCOME				
Interest Income	136,881,791	70,553,501	115,338,311	36,412,418
Net Income on sale of mkt. securities	60,298,696	8,886,455	42,959,094	14,837,549
Dividend Income	123,095,080	45,877,254	32,071,258	5,873,079
	320,275,566	125,317,210	190,368,663	57,123,046
EXPENSES				
Management Fees	78,566,763	82,247,710	40,363,326	40,583,153
Amortization of Prel. & Issue Exp.	1,676,799	1,686,237	833,283	843,118
Annual Listing Fees	4,512,631	4,512,633	2,253,849	2,259,196
Trustee Fees	3,544,606	4,316,647	1,772,303	2,158,324
Custodian Fees	3,759,227	3,923,195	1,912,966	1,945,213
CDBL Charge	186,360	306,586	97,285	76,652
Bank Charges	140,520	131,126	139,080	129,856
Printing Publication & IPO Expenses	238,735	256,101	161,000	134,279
	92,625,642	97,380,234	47,533,093	48,129,791
Net profit before provision	227,649,924	27,936,976	142,835,571	8,993,254
(Provision)/Write back against investment	1,141,006,770	(571,109,454)	350,835,929	(407,189,472)
Net Profit after Provision	1,368,656,694	(543,172,479)	493,671,500	(398,196,217)
Earnings Per Unit (EPU)	1.76	(0.70)	0.64	(0.51)

On behalf of First Bangladesh Fixed Income Fund:



Chairman, Trustee
Investment Corporation of Bangladesh

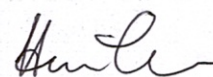


Member, Trustee
Investment Corporation of Bangladesh

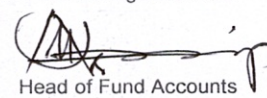
Dhaka

Date: January 28, 2021

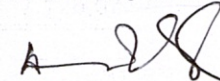




CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL



Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

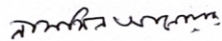
FIRST BANGLADESH FIXED INCOME FUND
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2020

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2020	7,761,470,280	511,222,017	-	(1,177,102,231)	7,095,590,066
Profit during the Period	-	-	-	1,368,656,694	1,368,656,694
Balance at Dec.31, 2020	7,761,470,280	511,222,017	-	191,554,464	8,464,246,761

Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2019

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2019	7,761,470,280	511,222,017	-	261,990,130	8,534,682,427
Profit during the Period	-	-	-	(543,172,479)	(543,172,479)
Dividend for 2019 (Cash)	-	-	-	(232,844,109)	(232,844,109)
Balance at Dec.31, 2019	7,761,470,280	511,222,017	-	(514,026,458)	7,758,665,839

On behalf of First Bangladesh Fixed Income Fund:



Chairman, Trustee
Investment Corporation of Bangladesh



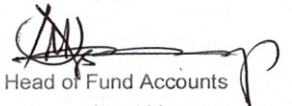
Member, Trustee
Investment Corporation of Bangladesh

Dhaka
Date: January 28, 2021

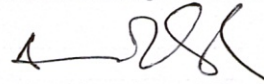




CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL



Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL

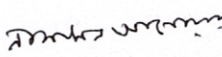



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

FIRST BANGLADESH FIXED INCOME FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01 2020 to December 31, 2020

Particulars	Amount in Taka	
	July 01, 2020 to Dec.31, 2020	July 01, 2019 to Dec.31, 2019
Cash flows from operating activities		
Interest Income	176,996,166	51,591,347
Dividend income	117,094,842	41,560,556
Net Income on sale of Mkt. Securities	60,298,696	8,886,455
Operating expenses	(11,071,722)	(30,156,783)
Net cash from operating activities (A)	343,317,982	71,881,575
Cash flows from investing activities		
Net Investment in Securities	(405,488,216)	188,652,860
Net cash used in investing activities (B)	(405,488,216)	188,652,860
Cash flows from financing activities		
Dividend paid	-	(232,844,109)
Net cash from financing activities (C)	-	(232,844,109)
Net increase/(decrease) (D = A+B+C)	(62,170,235)	27,690,325
Opening cash and cash equivalents (E)	594,437,433	229,412,138
Closing cash and cash equivalents (F = D+E)	532,267,198	257,102,463
Net Operating Cash Flow Per Unit (NOCFPU)	0.44	0.09

On behalf of First Bangladesh Fixed Income Fund:



Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh

Dhaka
Date: January 28, 2021




CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
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