

FIRST BANGLADESH FIXED INCOME FUND


Statement of Financial Position (Un-Audited)


As at March 31, 2016

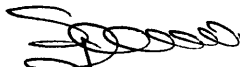
	Amount in Taka	
	31-Mar-16	30-Jun-15
ASSETS		
Investment at Fair Value	4,743,512,667	4,348,796,464
Interest Receivables	30,225,558	26,427,766
Dividend Receivable	9,056,075	17,572,596
Advance, Deposit & Prepayments	5,670,151	10,334,837
Other Receivable	296,894,463	228,885,065
Cash & Cash Equivalents	1,893,466,948	2,149,572,949
Preliminary & Issue Expenses	73,299,265	82,558,487
	7,052,125,127	6,864,148,163
LIABILITIES		
Accounts Payable	44,005,435	68,808,860
	44,005,435	68,808,860
Net Assets	7,008,119,692	6,795,339,303
OWNERS' EQUITY		
Capital Fund	6,459,738,040	5,999,059,420
Unit Premium	231,547,171	152,310,442
Unrealized Gain	133,976,373	96,988,076
Retained Earnings	182,858,108	546,981,366
	7,008,119,692	6,795,339,303
Net Assets Value (NAV)		
At Market (Fair Value)	7,008,119,692	6,795,339,303
At Cost	6,874,143,319	6,698,351,228
Net Assets Value (NAV) per unit		
At Market (Fair Value)	10.85	11.33
At Cost	10.64	11.17

On behalf of First Bangladesh Fixed Income Fund:


Chairman, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Member, Trustee
Investment Corporation of Bangladesh


Chief of Operations
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 28, 2016


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL




FIRST BANGLADESH FIXED INCOME FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2015 to March 31, 2016

	Amount in Taka		Amount in Taka	
	July 01,2015 to March 31,2016	July 01,2014 to March 31,2015	January 01, 2016 to March.31,2016	January 01, 2015 to March.31,2015
INCOME				
Interest Income	113,910,393	146,744,824	30,977,440	46,890,768
Net Income on sale of Mkt. Securities	37,597,342	50,246,977	16,841,499	17,966,867
Income from capital market Invest.	156,052,391	150,582,631	49,785,288	60,267,023
Other Income	28,698	-	-	-
	307,588,824	347,574,431	97,604,226	125,124,658
EXPENSES				
Management Fees	105,381,335	96,305,650	35,275,398	31,953,760
Amortization of Prel. & Issue Exp.	9,259,220	9,225,540	3,063,967	3,030,287
Annual Listing Fees	6,776,233	5,941,356	1,797,436	1,420,875
Trustee Fees	4,927,512	4,667,326	1,712,246	1,595,030
Custodian Fees	4,467,881	1,627,909	1,325,698	419,302
CDBL Charge	436,376	460,375	124,428	54,598
Bank Charges	181,891	154,103	60,704	27,040
Other Expenses	366,286	248,236	214,513	32,728
	131,796,733	118,630,495	43,574,391	38,533,621
Profit for the period	175,792,091	228,943,936	54,029,835	86,591,037
Market risk reserve (Prov)/Write back	-	-	-	-
Net profit for the period	175,792,091	228,943,936	54,029,835	86,591,037
Earnings per unit (EPU)	0.27	0.35	0.08	0.13

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FIRST BANGLADESH FIXED INCOME FUND

Statement of Changes in Equity
For the period ended March 31, 2016

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2015	5,999,059,420	152,310,442	96,988,076	546,981,366	6,795,339,303
Profit during the year	-	-	-	175,792,091	175,792,091
Re-Investment	460,678,620	79,236,729	-	(539,915,349)	-
Unrealized gain	-	-	36,988,298	-	36,988,298
Balance at 31 March, 2016	<u>6,459,738,040</u>	<u>231,547,171</u>	<u>133,976,373</u>	<u>182,858,108</u>	<u>7,008,119,692</u>

On behalf of First Bangladesh Fixed Income Fund:

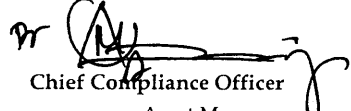

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FIRST BANGLADESH FIXED INCOME FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01, 2015 to March 31, 2016

	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015
Cash flows from operating activities		
Interest Income	110,112,602	151,257,621
Income from capital market Investment	144,845,831	149,316,339
Net Income on sale of Mkt. Securities	37,597,342	50,246,977
Other income	28,698	-
Advance, Deposit & Prepayments	4,664,686	5,796,120
Operating expenses	(147,340,940)	(149,845,131)
Net cash from operating activities (A)	149,908,218	206,771,926
Cash flows from investing activities		
Net Investment in Securities	(406,014,219)	(386,535,914)
Net cash used in investing activities (B)	(406,014,219)	(386,535,914)
Cash flows from financing activities		
Capital contribution	-	-
Net cash from financing activities (C)	-	-
Net increase/(decrease) (D = A+B+C)	(256,106,001)	(179,763,987)
Opening cash and cash equivalents (E)	2,149,572,949	2,516,902,932
Closing cash and cash equivalents (F = D+E)	1,893,466,948	2,337,138,945
Net Operating Cash Flow Per Unit (NOCFPU)	0.23	0.32

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