


**FIRST BANGLADESH FIXED INCOME FUND**  
**Statement of Financial Position (Un-Audited)**  
**As at March 31, 2020**

	Amount in Taka	
	31-Mar-20	30-Jun-19
<b>ASSETS</b>		
Investment at Fair Value	6,734,102,991	8,046,306,720
Interest Receivables	224,159,613	186,887,252
Dividend Receivable	26,226,999	22,460,692
Advance, Deposit & Prepayments	8,310,182	15,010,663
Other Receivable	22,527,855	19,276,925
Cash & Cash Equivalents	154,262,774	229,412,138
Preliminary & Issue Expenses	39,809,889	42,330,066
	<b>7,209,400,304</b>	<b>8,561,684,456</b>
<b>LIABILITIES</b>		
Accounts Payable	60,339,820	27,002,029
	<b>60,339,820</b>	<b>27,002,029</b>
<b>Net Assets</b>	<b>7,149,060,484</b>	<b>8,534,682,427</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	7,761,470,280	7,761,470,280
Unit Premium	511,222,017	511,222,017
Unrealized Gain	-	-
Reserve for Total Risk Requirement (TRR)	-	-
Retained Earnings	(1,123,631,814)	261,990,130
	<b>7,149,060,484</b>	<b>8,534,682,427</b>
<b>Net Asset Value (NAV)-Cost</b>	<b>8,332,368,624</b>	<b>8,545,215,615</b>
No. of Units	776,147,028	776,147,028
	<b>10.74</b>	<b>11.01</b>
<b>Net Asset Value (NAV)-Fair Value</b>	<b>7,149,060,484</b>	<b>8,534,682,427</b>
No. of Units	776,147,028	776,147,028
	<b>9.21</b>	<b>11.00</b>

*On behalf of First Bangladesh Fixed Income Fund:*

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**Member, Trustee**  
Investment Corporation of Bangladesh

  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management, PCL

  
**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management, PCL

  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management, PCL

Dhaka  
Date: June 25, 2020



**FIRST BANGLADESH FIXED INCOME FUND**  
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)  
For the period from July 01, 2019 To March 31, 2020

	Amount in Taka			
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019	Jan. 01, 2020 to March 31, 2020	Jan. 01, 2019 to March 31, 2019
<b>INCOME</b>				
Interest Income	89,605,038	129,517,599	19,051,537	30,062,933
Net (Loss)/Income on sale of Mkt.Sect	18,210,293	92,826,309	9,323,837	52,580,376
Dividend Income	70,970,457	70,013,495	25,093,204	18,933,106
	<b>178,785,787</b>	<b>292,357,403</b>	<b>53,468,578</b>	<b>101,576,415</b>
<b>EXPENSES</b>				
Management Fees	119,385,660	128,790,944	37,137,951	43,218,786
Amortization of Prel. & Issue Exp.	2,520,177	9,140,730	833,939	2,998,543
Annual Listing Fees	6,648,234	7,911,741	2,135,601	2,117,019
Trustee Fees	5,421,318	5,489,077	1,104,671	1,350,869
Custodian Fees	5,788,575	5,508,724	1,865,381	2,030,393
CDBL Charge	416,764	818,189	110,179	146,719
Bank Charges	131,356	151,153	230	12,926
Other Expenses	368,746	415,896	112,645	122,091
	<b>140,680,830</b>	<b>158,226,454</b>	<b>43,300,596</b>	<b>51,997,346</b>
Net profit before provision	38,104,957	134,130,949	10,167,982	49,579,069
(Provision)/Write back against investment	(1,190,882,792)	-	(619,773,338)	-
Net profit after provision	(1,152,777,835)	134,130,949	(609,605,356)	49,579,069
Reserve for Total Risk Requirement (TRR)	-	-	-	-
Net Profit after Provision & Reserve	<b>(1,152,777,835)</b>	<b>134,130,949</b>	<b>(609,605,356)</b>	<b>49,579,069</b>
Earnings Per Unit (EPU)	(1.49)	0.17	(0.79)	0.06

*On behalf of First Bangladesh Fixed Income Fund:*

  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
Member, Trustee  
Investment Corporation of Bangladesh

Dhaka  
Date: June 25, 2020



  
CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management, PCL

  
Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management, PCL

  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management, PCL



**FIRST BANGLADESH FIXED INCOME FUND**

Statement of Changes in Equity (Un-Audited)

For the period ended March 31, 2020

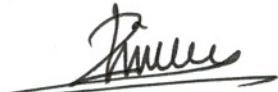
Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2019	7,761,470,280	511,222,017	-	261,990,130	8,534,682,427
Profit during the year	-	-	-	(1,152,777,835)	(1,152,777,835)
Dividend for 2019 (RIU)	-	-	-	-	-
Dividend for 2019 (Cash)	-	-	-	(232,844,109)	(232,844,109)
Unrealized gain	-	-	-	-	-
<b>Balance at March 31, 2020</b>	<b>7,761,470,280</b>	<b>511,222,017</b>	<b>-</b>	<b>(1,123,631,814)</b>	<b>7,149,060,483</b>

Statement of Changes in Equity (Un-Audited)

For the period ended March 31, 2019

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2018	7,334,680,870	424,583,766	373,745,485	673,902,778	8,806,912,899
Profit during the year	-	-	-	134,130,947	134,130,947
Dividend for 2018 (RIU)	426,789,410	86,638,251	-	(513,427,661)	-
Dividend for 2018 (Cash)	-	-	-	(146,693,617)	(146,693,617)
Unrealized gain	-	-	(13,507,962)	-	(13,507,962)
<b>Balance at March 31, 2019</b>	<b>7,761,470,280</b>	<b>511,222,017</b>	<b>360,237,523</b>	<b>147,912,447</b>	<b>8,780,842,267</b>

On behalf of First Bangladesh Fixed Income Fund:

  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
Member, Trustee  
Investment Corporation of Bangladesh

Dhaka  
Date: June 25, 2020



  
CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management, PCL

  
Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management, PCL

  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management, PCL

**FIRST BANGLADESH FIXED INCOME FUND**  
**Statement of Cash Flows (Un-Audited)**  
**For the period from July 01, 2019 to March 31, 2020**

Particulars	Amount in Taka	
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019
<b>Cash flows from operating activities</b>		
Interest Income	52,332,676	132,740,456
Dividend income	67,204,150	75,446,511
Net Income on sale of Mkt. Securities	18,210,293	92,826,310
Operating expenses	(98,122,381)	(186,251,004)
<b>Net cash from operating activities (A)</b>	<b>39,624,738</b>	<b>114,762,273</b>
<b>Cash flows from investing activities</b>		
Net Investment in Securities	118,070,008	(222,839,446)
<b>Net cash used in investing activities (B)</b>	<b>118,070,008</b>	<b>(222,839,446)</b>
<b>Cash flows from financing activities</b>		
Dividend paid	(232,844,109)	(146,693,617)
<b>Net cash from financing activities (C)</b>	<b>(232,844,109)</b>	<b>(146,693,617)</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>(75,149,363)</b>	<b>(254,770,790)</b>
Opening cash and cash equivalents (E)	229,412,138	509,962,694
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>154,262,774</b>	<b>255,191,904</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.05</b>	<b>0.15</b>

*On behalf of First Bangladesh Fixed Income Fund:*

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**Member, Trustee**  
Investment Corporation of Bangladesh

Dhaka  
Date: June 25, 2020



  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management, PCL

  
**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management, PCL

  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management, PCL