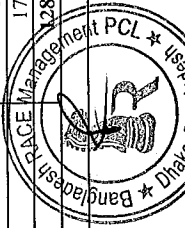


Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: First Bangladesh Fixed Income Fund
Portfolio Statements as at: March 31, 2025

I. Investment in Capital Market Securities (Listed)					[Figure in Bangladesh Taka]		
SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	ABBANK	745,683	13,378,291	5,294,947	(8,083,344)	-60.42%	0.09%
2	BANKASIA	5,026,221	99,020,072	85,446,762	(13,573,310)	-13.71%	1.50%
3	BRACBANK	4,740,093	200,935,860	241,271,208	40,335,347	20.07%	4.25%
4	CITYBANK	671,411	14,046,391	15,442,520	1,396,129	9.94%	0.27%
5	DUTCHBANGL	340,000	17,666,570	17,034,034	(632,536)	-3.58%	0.30%
6	EXIMBANK	15,006,312	186,232,834	99,043,160	(87,189,674)	-46.82%	1.74%
7	FIRSTSBANK	7,071,716	74,467,291	32,530,601	(41,936,690)	-56.32%	0.57%
8	ICBIBANK	1,234,214	7,751,234	3,702,765	(4,048,469)	-52.23%	0.07%
9	MTB	8,837,335	152,446,680	108,700,104	(43,746,576)	-28.70%	1.91%
10	NBL	8,744,698	73,807,000	35,854,136	(37,952,864)	-51.42%	0.63%
11	ONEBANKPLC	21,115,211	215,168,223	177,369,884	(37,798,339)	-17.57%	3.12%
12	SIBL	7,665,697	107,244,634	77,424,306	(29,820,328)	-27.81%	1.36%
13	SOUTHEASTB	175,363	1,925,521	1,718,575	(206,946)	-10.75%	0.03%
14	STANDBANKL	4,827,362	44,702,338	28,964,655	(15,737,683)	-35.21%	0.51%
15	UCB	5,716,119	82,713,385	62,877,881	(19,835,505)	-23.98%	1.11%
16	UNIONBANK	235,553	2,242,512	871,570	(1,370,942)	-61.13%	0.02%
17	HEIDELBCEM	169,196	85,704,542	36,275,622	(49,428,919)	-57.67%	0.64%
18	SINGERBD	3,807	670,717	424,100	(246,617)	-36.77%	0.01%
19	BATBC	238,083	135,252,571	76,996,042	(58,256,529)	-43.07%	1.36%
20	OLYMPIC	95,697	25,991,305	14,086,598	(11,904,707)	-45.80%	0.25%
21	LNDEBD	38,877	62,085,403	36,925,375	(25,160,028)	-40.52%	0.65%
22	SUMITPOWER	2,181,290	95,300,560	32,501,221	(62,799,339)	-65.90%	0.57%
23	BGIC	7,391,879	507,748,169	252,063,074	(255,685,095)	-50.36%	4.44%
24	FAREASTLIF	115,954	14,912,844	3,965,627	(10,947,217)	-73.41%	0.07%
25	BERGERPBL	1,189	2,379,094	2,134,374	(244,720)	-10.29%	0.04%
26	BEXIMCO	854,511	121,725,092	94,081,661	(27,643,431)	-22.71%	1.66%
27	ICB	777,782	84,926,017	40,444,664	(44,481,353)	-52.38%	0.71%
28	IDLC	2,335,981	148,801,990	73,349,803	(75,452,186)	-50.71%	1.29%
29	LANKABAFIN	1,074,139	42,675,542	19,978,985	(22,696,557)	-53.18%	0.35%
30	PHOENIXFIN	969,169	26,981,665	4,070,510	(22,911,155)	-84.91%	0.07%
31	BXPHARMA	1,042,002	205,107,674	103,262,398	(101,845,275)	-49.65%	1.82%
32	RENATA	877,442	1,046,349,585	439,127,283	(607,222,302)	-58.03%	7.73%
33	SOURPHARMA	33,018	7,313,157	7,267,262	(45,895)	-0.63%	0.13%
34	GP	1,270,442	466,595,233	408,955,280	(57,639,954)	-12.35%	7.20%
35	BESTHLDNG	17,223,374	932,797,050	310,020,732	(642,776,318)	-67.46%	5.46%
Sub-Total		28,846,820	5,327,067,045	2,949,477,720	(2,377,589,325)	-44.63%	51.94%
B. Listed Mutual Funds/CIS (Script Wise)							



1	LRGLOBMFI	6,358,715	57,539,570	45,912,631	(11,626,939)	-20.21%	0.81%
2	NCCBLMFI	9,168,985	82,835,219	71,884,867	(10,950,352)	-13.22%	1.27%
Sub-Total		15,527,700	140,374,789	117,797,498	(22,577,291)	-16.08%	2.07%
C. Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	ABBLPBOND	52,000.00	51,290,720.00	49,400,000.00	(1,890,720)	-3.69%	0.87%
Sub-Total		52,000	51,290,720	49,400,000	(1,890,720)	-3.69%	0.87%
D. Other Listed Securities (Script Wise) if any							
Sub-Total							
Grand Total Capital Market Securities (Listed)		144,426,520	5,518,732,554	3,116,675,217	(2,402,057,337)	-43.53%	54.88%

II. Investment in Capital Market Securities (Non- Listed)

SL.	Investment in Stock / Securities (Sector wise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wose)*							
1	HFAML UNIT FUND	356,294	3,000,000	2,583,136	(416,864)	-14%	0.05%
2	HFAML Shariah Unit Fund	2,000,000	20,000,000	16,140,000	(3,860,000)	-19%	0.28%
3	CWT Community Bank Shariah Fund	250,000	2,500,000	2,545,000	45,000	2%	0.04%
Sub-Total		2,606,294	25,500,000	21,268,136	(4,231,864)	-17%	0.37%
B. Pre-IPO Placement Shares, if any							
1	Padma Bank Ltd.	20,000,000	255,555,557	-	(255,555,557)	-100%	0.00%
2	Multi Securities & Services Ltd.	9,887,752	167,053,570	167,053,570	-	0%	2.94%
Sub-Total		29,887,752	422,609,127	167,053,570	(255,555,557)	-60%	2.94%
C. Non- Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	Premier Bank Ltd. Corporate Bonds	288	2,059,000,000	2,086,479,900	27,479,900	1%	36.74%
2	Regent Spinning Mills Corporate Bond -2015	33	330,000,000	148,500,000	(181,500,000)	-55%	2.61%
Sub-Total		321	2,389,000,000	2,234,979,900	(154,020,100)	-6%	39.35%
Grand Total Capital Market Securities (Non- Listed)		32,494,367	2,837,109,127	2,423,301,606	(413,807,521)	-15%	42.67%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

[Figure in million Bangladesh Taka]

A. Money Market Instruments (Script Wise)		Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value
N/A		N/A	N/A	N/A	N/A
B. Term Deposit/ Investment:		Rate of Interest/Profit	Investment Value	Maturity Value	
No. and Date	Bank/Non-Bank Name				
1	IFIC Bank Limited		10,000,000	25,853,110	



Sub-Total			10,000,000	25,853,110
C. Cash at Bank				
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A
Padma Bank Ltd.- 0113000268535/00391300000019	Operational Account	7.00%	60,463	N/A
Padma Bank Ltd.- 0113000154890/00021300000414	Operational Account	7.00%	51,236,544	N/A
BRAC Bank Ltd.- 15262022300003	Operational Account	2.00%	76,471	N/A
Dhaka Bank Ltd.-20115200000068	Operational Account	4.25%	305,838	N/A
Eastern Bank Ltd.- 1011320165124	Operational Account	2.00%	34,302,151	N/A
Janata Bank Ltd.-004001452	Operational Account	3.00%	62,001	N/A
One Bank Ltd.-01230000000744	Operational Account	8.75%	750,057	N/A
One Bank Ltd.-01821000000057	Operational Account	8.75%	8,152,797	N/A
Padma Bank Ltd.- 0113000164453/00471300000019	Operational Account	7.00%	21,410	N/A
Premier Bank Ltd.- 1041360000000009	Operational Account	1.00%	17,719,762	N/A
Southeast Bank Ltd.- 0083131000000007	Operational Account	5.00%	646,411	N/A
Bank Asia Ltd.-049360000133	Dividend Account	2.50%	-	N/A
Bank Asia Ltd.-049360000144	Dividend Account	2.50%	-	N/A
Bank Asia Ltd.-049360000159	Dividend Account	2.50%	-	N/A
One Bank Ltd.-A/C- 01830000001445	Dividend Account	8.75%	-	N/A
One Bank Ltd.-A/C- 01830000002007	Dividend Account	8.75%	-	N/A
Sub-Total			113,333,905	
D. Cash in Hand				
			-	N/A
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			139,187,015	

Total Investment=(I+II+III) 5,679,163,838

